

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Africa Oil Corp.

Reporting Year From 2017-01-01 To: 2017-12-31 Date submitted 2018-05-10

Reporting Entity ESTMA Identification Number E557501

- Original Submission  
 Amended Report

Other Subsidiaries Included  
(optional field)

Not Consolidated

Not Substituted

## Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

Ian Gibbs

Date

2018-05-10

Position Title

Chief Financial Officer

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Reporting Entity Name	Africa Oil Corp.					
Reporting Entity ESTMA Identification Number	E557501					
Subsidiary Reporting Entities (if necessary)						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Ethiopia	Federal Government of Ethiopia				220,000					220,000	
Kenya	Federal Government of Kenya				365,000					365,000	
	<b>TOTAL</b>				<b>585,000</b>					<b>585,000</b>	

**Additional Notes:** 1) Included in the above payments are the gross amount of payments made by Africa Oil Corp. and its subsidiaries on behalf of all joint venture partners where the Company acts in the capacity of joint venture operator. Also included are the net amount of payments made by Tullow Oil plc. and its subsidiaries on behalf of the Company where Tullow act in the capacity of joint venture operator and the Company holds a working interest in the joint venture (additional details regarding payments made by Tullow Oil plc. can be found in their 2017 Annual report).

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Reporting Entity ESTMA Identification Number	E557501					
Subsidiary Reporting Entities (if necessary)						

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Ethiopia	Rift Basin Area			220,000					220,000	
Kenya	Block 9			100,000					100,000	
Kenya	Block 10BA			77,500					77,500	
Kenya	Block 10BB			147,500					147,500	
Kenya	Block 12A			20,000					20,000	
Kenya	Block 13T			20,000					20,000	
	TOTAL			585,000					585,000	

**Additional Notes<sup>3</sup>:**

1) Included in the above payments are the gross amount of payments made by Africa Oil Corp. and its subsidiaries on behalf of all joint venture partners where the Company acts in the capacity of joint venture operator. Also included are the net amount of payments made by Tullow Oil plc. and its subsidiaries on behalf of the Company where Tullow act in the capacity of joint venture operator and the Company holds a working interest in the joint venture (additional details regarding payments made by Tullow Oil plc. can be found in their 2017 Annual report).