

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Africa Oil Corp.

Reporting Year From 2017-01-01 To: 2017-12-31 Date submitted 2018-05-10

Reporting Entity ESTMA Identification Number E557501

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Ian Gibbs Date 2018-05-10

Position Title Chief Financial Officer

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Reporting Year	From: 2017-01-01	To: 2017-12-31		Currency of the Report	USD
Reporting Entity Name	Africa Oil Corp.				
Reporting Entity ESTMA Identification Number	E557501				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ethiopia	Federal Government of Ethiopia				220,000					220,000	
Kenya	Federal Government of Kenya				365,000					365,000	
	TOTAL				585,000					585,000	

Additional Notes: 1) Included in the above payments are the gross amount of payments made by Africa Oil Corp. and its subsidiaries on behalf of all joint venture partners where the Company acts in the capacity of joint venture operator. Also included are the net amount of payments made by Tullow Oil plc. and its subsidiaries on behalf of the Company where Tullow act in the capacity of joint venture operator and the Company holds a working interest in the joint venture (additional details regarding payments made by Tullow Oil plc. can be found in their 2017 Annual report).

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Reporting Entity ESTMA Identification Number	E557501		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ethiopia	Rift Basin Area			220,000					220,000	
Kenya	Block 9			100,000					100,000	
Kenya	Block 10BA			77,500					77,500	
Kenya	Block 10BB			147,500					147,500	
Kenya	Block 12A			20,000					20,000	
Kenya	Block 13T			20,000					20,000	
	TOTAL			585,000					585,000	

Additional Notes³:

1) Included in the above payments are the gross amount of payments made by Africa Oil Corp. and its subsidiaries on behalf of all joint venture partners where the Company acts in the capacity of joint venture operator. Also included are the net amount of payments made by Tullow Oil plc. and its subsidiaries on behalf of the Company where Tullow act in the capacity of joint venture operator and the Company holds a working interest in the joint venture (additional details regarding payments made by Tullow Oil plc. can be found in their 2017 Annual report).